

1 Tuscola St., Suite 100. Saginaw. Michigan. 48607. 989.755.0545 www.saginawpromise.org

# Student and Parent Information Sheet

The Saginaw Promise is working to affect Saginaw's economy and quality of life by eliminating barriers to postsecondary education through information, programming and the awarding of a <u>"last dollar"</u> scholarships for all of its graduating students to earn a program certificate or degree. <u>Students must live in and graduate from a high school within the Saginaw Promise</u> <u>Zone.</u>

## How to apply?

Complete the Saginaw Community Foundation (SCF) on-line scholarship application by visiting https://www.saginawfoundation.org/site/scholarships/ (application opens November 1, 2023) submission deadline is February 9, 2024) and complete FAFSA on-line at <a href="https://fafsa.ed.gov/">https://fafsa.ed.gov/</a>. Note: When completing the SCF scholarship application, review all available scholarships and check off those scholarships that pertain to applicant. **\*To be considered for Saginaw Promise Scholarship, students must check off Saginaw Promise and respond to two questions;** length of residency and length of school attendance within Promise Zone.

## **Eligibility:**

- <u>Students, their parents and/or their legal guardians, must reside within the boundaries of the Saginaw</u> <u>Promise Zone which includes the cities of Saginaw and Zilwaukee and Kochville Township and the</u> <u>geographic boundaries of Buena Vista Township designated to the Saginaw Public School District.</u>
- Students must attend schools within the Saginaw Promise Zone and reside within the Promise Zone for at least three continuous years, with the final year being 12<sup>th</sup> grade.
- Students must graduate from a high school within the Promise zone.
- Student must be admitted and enrolled at an accredited public or private, postsecondary college, university or technical school within the state of Michigan. <u>Student must be enrolled in a program leading to a degree or certificate.</u>

### Saginaw Promise Awards: Saginaw Promise scholarship awards and criteria are as follows:

- <u>The SPZ scholarship may only be used at colleges, technical schools or universities in</u> <u>Michigan.</u>
- SPZ awards are to be used for tuition and mandatory fees only.
- Awards vary and are based on whether you attend a two-year college/or certificate program or plan to attend a four year university.
- Saginaw Promise Scholarships are "last dollar" scholarships. The amount awarded is
  determined last and is based on what other financial aid is received, such as funds, scholarships
  or grants awarded for tuition and mandatory fees. For example, if attending a community
  college and you receive no other scholarships or grants, the SPZ award will provide the tuition
  and fees necessary to obtain an associate's degree or its equivalent based on Delta College to be
  used at any community college or accredited technical /vocational school in the State of

Michigan toward a 2-year degree. If you receive other funds or scholarships, the SPZ award will cover remaining tuition and mandatory fees only. Size of the SPZ award will be determined by financial information provided by financial aid officer completing the "General Scholarship Financial Information Form". **If you plan to attend a 4-year university**, and have need of funding for tuition and mandatory fees, our maximum award presently is \$2,800 for the academic school year (two semesters).

- Scholarship may be used for spring or summer semester.
- Saginaw Promise Scholarships are available for two years of postsecondary education and must be used within six years of high school graduation. (Students must complete the SCF application within 2 years of high school graduation to be eligible for the Saginaw Promise scholarship.)
- Students must complete FAFSA and the Saginaw Community Foundation (SCF) Scholarship application each of the two years they would like to be considered to receive a SPZ scholarship.
- <u>All Saginaw Promise scholarship payments are paid directly to the financial aid office of the</u> <u>institution attended by student</u> (fall and winter semesters). Scholarships are also based on how long you have lived in the Promise Zone and how many years you have attended schools within the Promise Zone.
- The Saginaw Promise scholarship will be pro-rated based on the number of years the student with his/her parent(s), custodial parent(s) or guardian(s) have resided in the Promise Zone using the sliding scale.

0	Time in District	Percentage of Scholarship
	K-12 or 6-12	100%
	7-12	80%
	8-12	75%
	9-12	65%
	10-12	25%
	11-12	0%
	12 Only	0%
	GED	10%
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#### Saginaw Promise Outcomes to date:

- Since 2012, the Saginaw Promise has awarded \$1,227,714 in scholarships to 695 students.
- Graduation rates have increased and dropout rates have decreased.
- FAFSA completion has grown among students in the Saginaw Promise Zone.
- Saginaw Promise scholars have attended <u>38</u> community colleges, universities and technical schools throughout Michigan and have earned program certificates and degrees!

### Important Dates and information to Remember:

- <u>Complete the Saginaw Community Foundation Scholarship application on-line by visiting</u>
   <u>https://www.saginawfoundation.org/site/scholarships/</u> (Starting November 1, 2023); submission
   deadline is February 9, 2024. <u>This is the application used to apply for the Saginaw Promise</u> and to be
   <u>considered for 200 + other scholarships managed by the Saginaw Community Foundation.</u>
- FAFSA.EDU.GOV: Complete FAFSA on-line-- starting December 2024.
- \*Remember—<u>you must check off Saginaw Promise Scholarship</u> and answer the two questions on the on-line application to be considered for the Saginaw Promise Scholarship.
- <u>Students must apply for Saginaw Promise Scholarship within two years of high school graduation;</u> scholars will have 6 years from high school graduation to use Saginaw Promise scholarship.
  - <u>TIP (Tuition Incentive Program): Confirm eligibility for TIP before you graduate from high school.</u>
- <u>www.saginawpromise.org</u> for information about the Saginaw Promise, scholarship or helpful resources.